

Disbursement Dates

UTMDACC

2023-2024

Fall	Spring	Summer
8/14/2023	12/27/2023	4/29/2024

1. The financial aid [Cost of Attendance](#) (COA) and financial aid awards are estimated based on anticipated full-time [enrollment](#) for fall/spring terms. Financial aid (Pell grants) will be adjusted at the end of the [add/drop period](#) to reflect your semester registration. You will be expected to repay any over payment of financial aid that resulted from a reduction in enrollment hours. The outstanding balance will be reflected on your university student account.
2. Students must be enrolled at least half-time in an approved accredited degree-seeking program to qualify for loans.
3. Students must be enrolled at least half-time during both 6-week summer sessions, if applicable, to be eligible for loans or grants (excluding Pell Grants) during the summer term.
4. All students must meet [Satisfactory Academic Progress](#) (SAP). SAP is calculated annually at the end of the summer term once all grades have been posted.
5. All HOLDS must be resolved funds to disburse.
6. If applicable, refunds are processed by the [Bursar's](#) Office generally 1-3 business days after funds have been posted to your tuition account.